

# Pittsfield Economic Development Committee Newsletter

Issue: # 3

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## Two Pittsfield Businesses Continue to Expand Significant Growth on the Radar for Two Key Businesses in Town.

Barry Podmore Incorporated and Rustic Crust, two of Pittsfield's key businesses, are poised to expand this year. Barry Podmore has recently received site plan approval to expand their operation and add 15 new jobs. Rustic Crust will also be adding a significant number of new jobs. At a time when goods-producing companies in the state and country are struggling these two Pittsfield businesses are expanding to meet greater demand in the market.

"Barry Podmore, Inc, specializes in the production of miniature precision parts for a wide range of industries including the electronics, computer, medical, and automotive industries. Since 1982, the employee-owned Swiss screw machining shop has built a reputation of exceptional quality, state-of-the-art technology, and a commitment to excellence in everything we do. From in-house design consulting and tooling, to Swiss screw machining, cleaning, and finishing - we offer you a one-stop shop for all your precision part needs."

At Rustic Crust, the company mixes time-honored tradition with whole grain health to make the world's best organic and all natural pizza crust, sauce and frozen flatbread pizzas. Rustic Crust bakers searched the globe for authentic recipes with palate pleasing flavor.

Rustic Crust and Barry Podmore represent two key businesses within Pittsfield's goods-producing sector. The two businesses, along with the likes of Globe, Pittsfield ID and Kentek are part of a niche/specialty goods-producing sector that is thriving in Pittsfield. Where most of the country's manufacturing sector is in decline, these Pittsfield businesses represent a hopeful oasis in a sea of shrinking industry. These home-grown companies embody the spirit of American creativity and show that Pittsfield, the state and the country can

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**Stay Tuned! Big Announcement is Coming!**

In the next few weeks, big things will be happening in Pittsfield! Stay tuned for more details!

create things to compete in the global economy!

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## RSA 79E HAS BEEN UPDATED!

### Replacement of buildings now eligible.

Over the past year the NH Legislature has updated RSA 79E. It used to apply only to the rehabilitation of an existing building, but now it can be used to REPLACE a building! Details of RSA 79E:

#### How it works:

A property owner who wants to substantially rehabilitate or replace a building located in Pittsfield's downtown may apply to the Board of Selectmen for a period of temporary tax relief.

The temporary tax relief, if granted, would consist of a finite period of time during which the property tax on the structure would not increase as a result of its substantial rehabilitation or replacement. In exchange for the relief, the property owner grants a covenant ensuring there is a public benefit to the rehabilitation or replacement - i.e. economic development.

Following expiration of the finite tax relief period, the structure would be taxed at its full market value taking into account the rehabilitation or replacement.

#### 79E offers strong community process and discretion:

Applications by property owners are made to the Board of Selectmen (BOS) and are accompanied by a public notice and public hearing.

The BOS may grant tax relief if the application meets the guidelines and public benefit test.

The BOS may deny the application in its discretion: "such denial shall be deemed discretionary and shall not be set aside by the board or tax and land appeals or the superior court except for bad faith or discrimination." (79-E:4 V)

#### Qualifying properties:

A property owner can apply for the tax relief if:

The building is located in the community's downtown district

The rehabilitation costs at least 15% of the building's pre-rehab assessed value, or \$75,000, whichever is less;

Replacement consists of the demolition or removal of a qualifying structure and the construction of a new structure on the same lot; and,

The rehabilitation or replacement is consistent with the municipality's master plan or development regulations.

If you would like more information or an application form, please contact the Pittsfield Town Administrator, Paul Skowron, at 435-6773 or visit the EDC website at [http://www.pittsfield-nh.com/government/economic development/index.htm](http://www.pittsfield-nh.com/government/economic%20development/index.htm) at your convenience.

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## Economic Development Tools:

**Please contact Paul Skowron, Town Administrator, for more information on these Economic Development Tools!**

- RSA 79E - Property Revitalization Tax Relief
- RSA 162N - Economic Development Tax Credit
- Downtown Wireless Internet Access
- State of New Hampshire Research & Development Tax Credit
- State of New Hampshire Brownfields Program
- New Market Tax Credits
- Community Development Block Grants
- United States Rural Development Low-Interest Loans
- United States Rural Development Grants
- Central New Hampshire Regional Planning Commission Program for Alternative Transportation and Health (PATH)
- Local Development Corporation: Suncook Valley Regional Development Corporation (SVRDC)

### Important Contacts:

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**Sincerely,**

Ed Vien

Chairperson,

Pittsfield Economic Development Committee

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